



For Immediate Release

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## Lawrence Silverman, GRIDPLEX Founder and Chairman, Recognized as a Green, Smart Grid Innovator

Robert Galvin, Chairman and CEO of Motorola Inc., built and ran that company for more than 40 years, creating a hugely successful global company. He also conceived and pioneered the concept of "Six-Sigma Quality", which helped revolutionize telecommunications and many other industries in the US and around the world. Six-Sigma was most notably applied at General Electric by legendary CEO Jack Welch.

Following Mr. Galvin's retirement from Motorola, he founded the Galvin Electricity Initiative ([www.galvinpower.org](http://www.galvinpower.org)), to address what he saw as one of the most critical issues of the 21<sup>st</sup> century – how to upgrade the aging US electrical "grid", which he considers to be the economic foundation of the \$17-trillion per year American economy.

Mr. Galvin was joined in this effort by Kurt Yeager, former President and CEO of the Electric Power Research Institute, the electric industry's leading think tank, which conducts research in the US and forty countries. Mr. Yeager was already deeply involved in addressing this issue for more than a decade. Through the Galvin Initiative, they have worked to create awareness of the severity and cost of the problem with government, industry and the general public.



Mr. Galvin and Mr. Yeager have recently written and released a book entitled "Perfect Power", in which they present their vision for transforming the power grid to meet the needs of 21<sup>st</sup> century consumers for clean, reliable and abundant electricity.

"Investing in grid modernization will open new green business sectors around the country, proving that quality always saves," said Yeager, co-author and executive director of the Galvin Electricity Initiative. "Given the opportunity in an open competitive market, entrepreneurial innovators with both ready technology and capital can quickly implement smart microgrids and produce major savings for consumers, communities and utilities alike. When consumers understand what they are really paying in cold, hard cash for today's antiquated power systems and realize the benefits they will receive from smart microgrids, they will demand Perfect Power."

In the book, the authors identify Lawrence Silverman, founder and Chairman of GRIDPLEX Inc. (and its predecessor Broadband Energy Networks), as one of the creative and innovative entrepreneurs who may provide solutions to the global energy and electricity crisis, using the novel Internet-based smart grid, energy and automation networking technology he has developed.

"I deeply appreciate the recognition received from such distinguished individuals," said Mr. Silverman. "We share the same strong commitment to a greener, more efficient, reliable and intelligent power grid - and to the benefits that it can bring to our planet, its citizens and communities. Our focus at GRIDPLEX is to deliver cost-effective solutions that save energy and water on a global scale, and to empower customers to create a worldwide network of 'Green Communities' that will help implement the vision of a 'Perfect Power' system".

### About GRIDPLEX Inc.

GRIDPLEX is a smart grid and automation network technology company, dedicated to leading the movement for "Green Communities" and empowering Conservation for all consumers.

The company provides innovative, patented solutions for utilities and their customers, enabling "smart micro-grid" systems to more efficiently manage and conserve critical resources, and empowering customers, for the first time, to exercise their own prerogatives for personal energy management and conservation of energy and water, and to reduce their own and their communities' "carbon footprint".

GRIDPLEX is recognized as an emerging leader in the Cleantech industry for its game-changing Conservation technology and services that enable new, more cost-effective solutions resulting in a greener environment. GRIDPLEX is privately-held, and located in the Philadelphia metro area.